

Manoj Mohan & Associates

Chartered Accountants

L/100, 3rd Floor Manikunj Apartment, Road No. 21 S.K. Nagar, Patna-1
Mob.: 9801439360, 8271744044, 8651222555

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **MADRASA SABILUS SALAM LIL BANAT**, (Run By: AS-SALAM EDUCATIONAL TRUST) Regd. Under Indian Trust Act, 1882 Regd. No-1465/2019 At- DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ, DIST-KISHANGANJ, BIHAR-855107, as at **31st March, 2021** and also Income and Expenditure Account as well as Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institution/Trust. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to Notes on Accounts forming and integral part of financial statements as well as audit report, We further report that :-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;

Head Office:- C 86, C Block, Golmohar Commercial Complex,
DSCM Marg Sector-15, Noida, U.P. 201301
Branch:- New Delhi, Haryana, Kanpur, Patna



- b) In our opinion, proper Books of accounts as required by the law have been kept by the Institution/Trust so far as appears from our examination of those books;
- c) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of Balance Sheet, of the state of affairs as at 31st March 2021 and
- ii) In the case of Income & Expenditure Account, of the Excess of Expenditure over Income shown in the account for the year ended 31st March 2021 and
- iii) In case of receipt & Payment Account, actual receipt and payment for the year ended 31st March 2021.

For, MANOJ MOHAN & ASSOCIATES

Chartered Accountants

(CA MANOJ KUMAR SINGH)

Partner

M. No. 513929

Place :-PATNA
Date:- 23-07-2021

MADRASA SABILUS SALAM LIL BANAT

Run By: AS-SALAM EDUCATIONAL TRUST
Regd. Under Indian Trust Act, 1882 | Regd. No-1465/2019
AT- DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ,
DIST- KISHANGANJ, BIHAR-855107 INDIA

SCHEDULE – 'A'

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2021

A. SIGNIFICANT ACCOUNTING POLICIES:

- a. The financial statements are drawn up in accordance with the historical cost convention followed mercantile system of accounting and on the going concern concept.
- b. Depreciation on Fixed Assets has been charged under written down value method as per the rates prescribed in Rule 5 of the Income Tax Rules, 1962.
- c. The Trust/ Society has provided for all known committed liabilities. However small items of expenditure, which are not material, have not been provided for as they are accounted at the time of actual expenditure.
- d. Revenue recognition is postponed to a later date only, when it is not possible to estimate it with reasonable accuracy.

B. NOTES ON ACCOUNTS

1. Cash in hand & Bank Balances is as per the books of Accounts even though the balances are certified by the managing committee as true & correct.
2. The all debit & Credit balances with parties are as per books of account even though the balance were certified by the management as true and correct but subject to confirmation and reconciliation, if any.
3. For such item of expenditure for which original voucher / bill / invoice are not available, necessary internal vouchers have been drawn up duly signed and passed by the managing committee of the trust/society to the effect that all the expenditure are made for the purpose of the Institution.

For, MANOJ MOHAN & ASSOCIATES
Chartered Accountants


(CA) MANOJ KUMAR SINGH
Partner
M.No.- 513929

Place :-PATNA
Date:- 23-07-2021

MADRASA SABILUS SALAM LIL BANAT

Run By: AS-SALAM EDUCATIONAL TRUST

Regd. Under Indian Trust Act, 1882 | Regd. No-1465/2019

DULALIPUL, KATHIMOHAN, P.O-BELWA, P.S-KISHANGANJ, DIST-KISHANGANJ, BIHAR-855107

BALANCE SHEET AS AT 31ST MARCH 2021

<u>FUND & LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS & PROPERTIES</u>	<u>AMOUNT</u>
<u>GENERAL FUND</u>		<u>FIXED ASSETS</u>	
As per A/c	254,500.00	Furniture & fixture	
Less- Excess of expenditure		" During the year	55,120.00
Over income	<u>82,536.00</u>	" Less:-Depreciation	<u>5,512.00</u>
	171,964.00		49,608.00
		<u>Current Assets</u>	
		" Cash in hand & Bank	122,356.00
Total Rs.	171,964.00	Total Rs.	171,964.00

In terms of our separate report of even date

For, MANOJ MOHAN & ASSOCIATES
Chartered Accountants


Manoj Kumar Singh
Partner
M.No. 513929

Place :-PATNA
Date:- 23-07-2021

Manoj Mohan & Associates

Chartered Accountants

L/100, 3rd Floor Manikunj Apartment, Road No. 21 S.K. Nagar, Patna-1
Mob.: 9801439360, 8271744044, 8651222555

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **MADRASA SABILUS SALAM LIL BANAT**, (Run By: AS-SALAM EDUCATIONAL TRUST) Regd. Under Indian Trust Act, 1882 Regd. No-1465/2019 At- DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ, DIST-KISHANGANJ, BIHAR-855107, as at **31st March, 2022** and also Income and Expenditure Account as well as Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institution/Trust. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to Notes on Accounts forming and integral part of financial statements as well as audit report, We further report that :-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;




Head Office:- C 86, C Block, Golmohar Commercial Complex,
DSCM Marg Sector-15, Noida, U.P. 201301
Branch:- New Delhi, Haryana, Kanpur, Patna

- b) In our opinion, proper Books of accounts as required by the law have been kept by the Institution/Trust so far as appears from our examination of those books;
- c) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of Balance Sheet, of the state of affairs as at 31st March 2022 and
- ii) In the case of Income & Expenditure Account, of the Excess of Expenditure over Income shown in the account for the year ended 31st March 2022 and
- iii) In case of receipt & Payment Account, actual receipt and payment for the year ended 31st March 2022.

Place :-PATNA
Date:- 20-08-2022

For, MANOJ MOHAN & ASSOCIATES
Chartered Accountants


(CA MANOJ KUMAR SINGH)
Partner

M.No.- 513929

MADRASA SABILUS SALAM LIL BANAT

Run By: AS-SALAM EDUCATIONAL TRUST
Regd. Under Indian Trust Act, 1882 | Regd. No-1465/2019
AT- DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ,
DIST- KISHANGANJ, BIHAR-855107 INDIA

SCHEDULE – ‘A’

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2022

A. SIGNIFICANT ACCOUNTING POLICIES:

- a. The financial statements are drawn up in accordance with the historical cost convention followed mercantile system of accounting and on the going concern concept.
- b. Depreciation on Fixed Assets has been charged under written down value method as per the rates prescribed in Rule 5 of the Income Tax Rules, 1962.
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B. NOTES ON ACCOUNTS

1. Cash in hand & Bank Balances is as per the books of Accounts even though the balances are certified by the managing committee as true & correct.
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For, MANOJ MOHAN & ASSOCIATES
Chartered Accountants

(CA MANOJ KUMAR SINGH)

Partner
M.No.- 513929

Place :-PATNA
Date:- 20-08-2022

MADRASA SABILUS SALAM LIL BANAT

Run By: AS-SALAM EDUCATIONAL TRUST

Regd. Under Indian Trust Act, 1882 | Regd. No-1465/2019

DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ, DIST-KISHANGANJ, BIHAR-855107

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Receipts	Amount	Payments	Amount
<u>Opening Balance</u>		<u>Administrative Expenses</u>	
" Cash in hand	122,356.00	" Staff Salary	668,000.00
		" Travelling Expenses	15,455.00
		" Printing & Stationary	14,520.00
" Donation & Subscriptions	1,222,080.00	" Internet & Mobile Exps.	2,565.00
" General Donation	155,223.00	" Office Expences	29,850.00
" Student Fees	685,125.00	" Building Construction	241,500.00
" Misc Receipt	11,256.00	" Hostel Fees	895,455.00
		" Electricity bills	<u>22,350.00</u>
			1,889,695.00
		<u>Activities Expenses</u>	
		" Books Distribution	21,125.00
		" Annual Function	<u>185,100.00</u>
			206,225.00
		" Audit Fees	5,000.00
		<u>Closing Balance</u>	
		" Cash in hand	95,120.00
Total Rs.	2,196,040.00	Total Rs.	2,196,040.00

In terms of our separate report of even date

For, MANOJ MOHAN & ASSOCIATES

Chartered Accountants

PATNA

CA Manoj Kumar Singh

Partner

M.No. 513929

Place :-PATNA

Date:- 20-08-2022



Kumar Vivek & Associates

Chartered Accountants

Address : L/100, 3rd Floor Manikunj Apartment

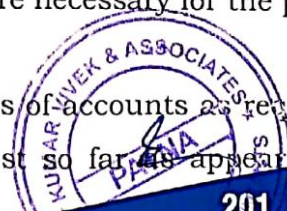
Road No.-21, S.K. Nagar, Patna-01

Mobile : 7903082879, 8083132354

E-Mail : caanubhav621@gmail.com

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **MADRASA SABILUS SALAM LIL BANAT**, (Run By: AS-SALAM EDUCATIONAL TRUST) Regd. Under Indian Trust Act, 1882 Regd. No-1465/2019 At- DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ, DIST-KISHANGANJ, BIHAR-855107, as at **31st March, 2023** and also Income and Expenditure Account as well as Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institution/Trust. Our responsibility is to express an opinion on these financial statements based on our audit.
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 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;
 - b) In our opinion, proper Books of accounts as required by the law have been kept by the Institution/Trust so far as appears from our examination of these books;

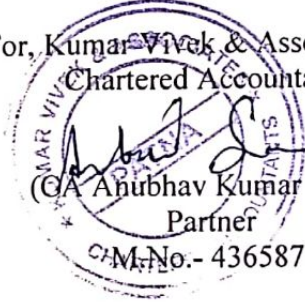


Head Office Add. :
201, Shyameshwari Appt. Subhjeet Path
Pandooi Kothi Branch Road, Boring Road
Patna-800001

- c) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of Balance Sheet, of the state of affairs as at 31st March 2023 and
- ii) In the case of Income & Expenditure Account, of the Excess of Expenditure over Income shown in the account for the year ended 31st March 2023 and
- iii) In case of receipt & Payment Account, actual receipt and payment for the year ended 31st March 2023.

Place :-PATNA
Date:-14.07.2023

For, Kumar Vivek & Associates
Chartered Accountants
(CA Anubhav Kumar Singh)
Partner
CMA No.- 436587



MADRASA SABILUS SALAM LIL BANAT

Run By: AS-SALAM EDUCATIONAL TRUST
Regd. Under Indian Trust Act, 1882 | Regd. No-1465/2019
AT- DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ,
DIST- KISHANGANJ, BIHAR-855107 INDIA.

SCHEDULE - 'A'

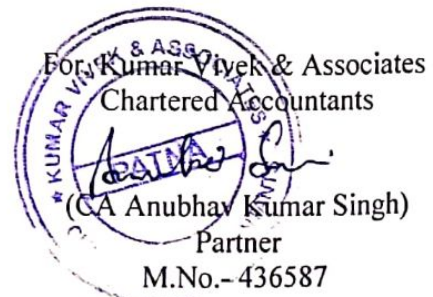
SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2023

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Place :-PATNA
Date:-14.07.2023

MADRASA SABILUS SALAM LIL BANAT

Run By: AS-SALAM EDUCATIONAL TRUST

Regd. Under Indian Trust Act, 1882 | Regd. No-1465/2019

DULALIPUL, KATHMOHAN, P.O-BELWA, P.S-KISHANGANJ, DIST-KISHANGANJ, BIHAR-855107

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Receipts	Amount	Payments	Amount
<u>Opening Balance</u>		<u>Administrative Expenses</u>	
" Cash in hand	95,120.00	" Staff Salary	720,000.00
		" Travelling Expenses	17,699.00
		" Printing & Stationary	16,310.00
" Donation & Subscriptions	1,395,399.00	" Internet & Mobile Exps.	3,600.00
" General Donation	266,125.00	" Office Expences	18,944.00
" Hostel Fees	1,512,540.00	" Building Construction	550,000.00
" Admission Fees	94,500.00	" Hostel Fees	1,648,200.00
		" Electricity bills	59,210.00
			<u>3,033,963.00</u>
		<u>Activities Expenses</u>	
		" Medicine Distribution	11,910.00
		" Annual Function	210,455.00
			<u>222,365.00</u>
		<u>Assets Purchased</u>	
		" Computer & Printer	40,000.00
		" Audit Fees	5,000.00
		<u>Closing Balance</u>	
		" Cash in hand	62,356.00
Total Rs.	3,363,684.00	Total Rs.	3,363,684.00

In terms of our separate report of even date

For, Kumar Vivek & Associates
Chartered Accountants

(CA Anubhav Kumar Singh)
Partner

M.No. 436587

Place :-PATNA
Date:- 14/07/2023

MADRASA SABILUS SALAM LIL BANAT

Run By: AS-SALAM EDUCATIONAL TRUST

Regd. Under Indian Trust Act, 1882 | Regd. No-1465/2019

DULALIPUL, KATHIMOHAN, P.O-BELWA, P.S-KISHANGANJ, DIST-KISHANGANJ, BIHAR-855107

BALANCE SHEET AS AT 31ST MARCH 2023

FUND & LIABILITIES		ASSETS & PROPERTIES	
	AMOUNT		AMOUNT
GENERAL FUND			
As per A/c	139,767.20	FIXED ASSETS	
Less- Excess of expenditure		Furniture & fixture	
Over income	<u>13,228.72</u>	" As per last A/c	44,647.20
	126,538.48	" Less:-Depreciation	<u>4,464.72</u>
			40,182.48
		" Computere & Printer	40,000.00
		" Less:-Depreciation	<u>16,000.00</u>
			24,000.00
		Current Assets	
		" Cash in hand & Bank	-
			62,356.00
Total Rs.	126,538.48	Total Rs.	126,538.48

In terms of our separate report of even date

For, Kumar Vivek & Associates
Chartered Accountants

(CA) Anubhav Kumar Singh
Partner
M.No. 436587

Place :-PATNA
Date:- 14/07/2023